

EXIM COMPENSATION PROGRAMS

FINANCIAL SOLUTIONS FOR EXPORTERS, THEIR SUPPLIERS AND FUTURE'S EXPORTERS

EXIM COMPENSATION LOAN PROTECTION PROGRAM 2020

EXIM
Compensation
Loan Program 2020

EXIM
Compensation
Insurance Program 2020

- ✓ 100% state subsidised suretyship
- ✓ For new working capital loans with a maturity of up to 3 years and new investment loans with a maturity of up to 6 years
- ✓ for SMEs and small/mid-caps, for 80% of the principal amount, and for large companies, 50% of the principal amount
- ✓ In HUF, EUR and USD

What is the maximum amount of credit I can use the suretyship for?

- ✓ up to twice your company's annual labour costs
- ✓ up to 25% of your sales revenue in 2019
- ✓ in individual cases supported by a liquidity plan, the amount can be larger

subsidied,
low fees

Who is eligible for the Compensation Loan Protection Program?



Companies in difficulty after 1 February 2020 where at least one of the following criteria is demonstrably met:

- ↓ declining net sales revenue
- ↓ declining order volumes
- delay in investment projects
- ↓ shorter supplier's payment deadlines
- ↑ longer customers' payment deadlines
- operational closures/shift reductions
- ↓ declining operating profit
- deteriorating liquidity ratios
- staff/wage cuts



What deadlines should I be aware of?

The suretyship application can be submitted until 15 December 2020, and the latest date for concluding contracts is 31 December 2020.



Where and how can I apply?

The EXIM Compensation Loan Protection Program 2020 can be applied for at commercial banks in Hungary.



COMMERCIAL
BANKS

What loan protection fee can I expect?

The annual fee for a payment suretyship varies depending on the maturity, with the basis for calculation being the principal amount of the loan:

	1st year	2nd-3rd years	4th-6th years
80% suretyship			
SME	0,15%	0,30%	0,80%
Small Mid-cap company	0,30%	0,80%	1,75%
50% suretyship			
Large company	0,278%	0,556%	1,111%