

EXCLUSION LIST
ISSUED BY THE MULTILATERAL INVESTMENT GUARANTEE AGENCY (MIGA)

The MIGA Exclusion List defines the types of projects that MIGA does not guarantee.

1. Production or trade in any product or activity deemed illegal under the laws or regulations of the Hungarian State or international conventions and agreements, or subject to international bans, such as pharmaceuticals, pesticides/herbicides, ozone depleting substances, PCB, wildlife or products regulated under the Convention in Trade in Endangered Species (CITES).
2. Production or trade in weapons and munitions.¹
3. Production or trade in alcoholic beverages (excluding beer and wine).¹
4. Production or trade in tobacco.¹
5. Gambling, casinos and equivalent enterprises.¹
6. Production or trade in radioactive materials. This does not apply to the purchase of medical equipment, quality control (measurement) equipment and any equipment where MIGA considers the radioactive source to be trivial and/or adequately shielded.
7. Production or trade in un-bonded asbestos fibers. This does not apply to purchase and use of bonded asbestos cement sheeting where the asbestos content is less than 20%.
8. Drift net fishing in the marine environment using nets in excess of 2.5 km in length.
9. Production or activities involving harmful or exploitative forms of forced labor²/harmful child labor³.
10. Commercial logging operations for use in primary tropical moist forests.
11. Production or trade in wood or other forestry products other than from sustainably managed forests.
12. If financing microfinance activities in addition to other activities, the Borrower will apply the following items in addition to items 1-11 above:
 - a. Production, trade, storage, or transport of significant volumes of hazardous chemicals, or commercial scale usage of hazardous chemicals. Hazardous chemicals include gasoline, kerosene, and other petroleum products.
 - b. Production or activities that impinge on the lands owned, or claimed under adjudication, by indigenous peoples⁴, without full documented consent of such peoples.

¹ This restriction does not apply to any clients of the Borrower that are not substantially involved in these activities. "Not substantially involved" means that the activity concerned is ancillary to the client's primary operations.

² Forced labor means all work or service, not voluntarily performed, that is extracted from an individual under threat of force or penalty.

³ Harmful child labor means the employment of children that is economically exploitive, or is likely to be hazardous to, or to interfere with, the child's education, or to be harmful to the child's health, or physical, mental, spiritual, moral, or social development.

⁴ Indigenous peoples has the meaning ascribed to it in Performance Standard 7.