

## LIST OF TERMS AND CONDITIONS

MAGYAR EXPORT-IMPORT BANK ZRT. (hereinafter: Bank)

Effective: from 01.04.2019 until withdrawn

### I. Transfers

Commission for outgoing forint and foreign currency transfers <i>If the Client submits a transfer order in which the beneficiary is a third party.</i>	0.15%, min. HUF 1,500, max. HUF 10,000
---	--

### II. Documentary transactions

#### *Export documentary credit (letter of credit)*

a)	Commission for prior notification	HUF 5,000
b)	Advising commission <i>Also applicable if the Bank performs the advising through another bank on the instruction of its correspondent or at the request of the beneficiary; also applicable in the event of an increase in amount.</i>	0.15%, min. HUF 10,000, max. HUF 100,000
c)	Preliminary document examination	HUF 5,000
d)	Utilization commission (for taking up and examination documents)	0.2%, min. HUF 10,000
e)	Amendment commission (per order) <i>When increasing the amount of an export letter of credit the Bank charges an additional advising commission over and above the amendment commission.</i>	HUF 10,000
f)	Handing over a letter of credit to another credit institution	HUF 10,000
g)	Confirmation commission <i>Applicable in addition to the advising commission, if the advising is executed with the commitment by the Bank.</i>	Per annum fee set by the Bank, in accordance with the risk rating of the in foreign bank (based on the Bank's internal regulation), but min. HUF 100,000. The risk fee is payable upfront, on the amount of the letter of credit. The risk fee is calculated from the validity date of the confirmation entered into force till the expiry date of the letter of credit including the grace period.

#### *Import documentary credit (letter of credit)*

a)	Commission for opening a letter of credit	0.25%, min. HUF 10,000 (flat) 0.1%/month, min. HUF 5,000/month (in addition to the flat commission, from the opening of the letter of credit until the last utilisation)
b)	Utilization commission (for taking up and examination documents)	0.1%, min. HUF 10,000 (per doc. schedule)
c)	Amendment commission(per order)	HUF 20,000
d)	Discrepancy fee (charged to beneficiary)	EUR 50

In addition to the commissions indicated above, if the Bank incurs additional, certifiable costs, then further fees may be charged up to the amount thereof.

## LIST OF TERMS AND CONDITIONS

MAGYAR EXPORT-IMPORT BANK ZRT. (hereinafter: Bank)

Effective: from 01.04.2019 until withdrawn

### III. Guarantees issued by the Bank

		Guarantee Programmes	Other guarantees (Commercial and non- standard loan guarantees)	Guarantee frame agreement
1.	Flat commission	In accordance with the agreement concluded with the partner credit institutions, set out in the guarantee programmes.	0.2%, min. HUF 50,000	0,2%*
2.	Guarantee issuance commission <i>Payable over and above the flat commission</i>	In accordance with the agreement concluded with the partner credit institutions, set out in the guarantee programmes.	as per individual agreement <i>(depending on the risk of the Client and the transaction)</i>	as per individual agreement <i>(depending on the risk of the Client and the transaction)</i>
3.	Amendment commission (per order) <i>In the event of an extension of the term of the guarantees issued by the Bank and/or an increase in their amount, the Bank charges an additional guarantee issuance commission for the period of extension and/or the amount of the increase.</i>	In accordance with the agreement concluded with the partner credit institutions, set out in the guarantee programmes.	in accordance with individual agreement, but a minimum of HUF 10,000	in accordance with individual agreement, but a minimum of HUF 10,000

\* Calculated on the amount of the guarantee frame agreement

### IV. Received guarantees

1.	Advising commission <i>Also applicable if the Bank max. HUF 100,000 performs the advising through another bank on the instruction of its correspondent or at the request of the beneficiary; also applicable in the event in the event of an increase in the amount.</i>	0.15%, min. HUF 10,000, max. HUF 100,000
2.	Amendment commission (per order)	HUF 10,000
3.	Commission of claim for payment	0.15%, min. HUF 10,000

### V. Counterguarantee on bank guarantee

1.	Counterguarantee issuance commission <i>Applicable in addition to the advising commission, if the advising is executed with the commitment by the Bank.</i>	Per annum fee set by the Bank, in accordance with the risk rating of the in foreign bank (based on the Bank's internal regulation), but min. HUF 100,000. The risk fee is payable upfront, on the amount of the guarantee.
----	--	--

## LIST OF TERMS AND CONDITIONS

MAGYAR EXPORT-IMPORT BANK ZRT. (hereinafter: Bank)

Effective: from 01.04.2019 until withdrawn

### VI. Credit facilities

#### 1.) Direct financing

	One-off fee	Commitment fee	Monitoring fee	Contract amendment fee
<b>1.1.) Export promotion working capital loan</b>				
fixed-interest (EU reference interest rate-based)	-	0.2% p.a.	-	0.1%, max. HUF 150,000 <sup>1</sup>
<b>1.2.) Export promotion investment loan</b>				
fixed-interest (EU reference interest rate-based)	-	0.2% p.a.	-	0.1%, max. HUF 150,000
<b>1.3.) Domestic working capital loan</b>				
fixed-interest (EU reference interest rate-based)	tenor is 12 months or less: 0.2%  tenor is more than 12 months: 0.5%	0.2% p.a.	<b>In the case of EUR loan, depending on the amount of the loan:</b> EUR 300/year, if amount < EUR 1 M EUR 500/year, if amount >= EUR 1 M  <b>In the case of HUF loan, depending on the amount of the loan:</b> HUF 90,000/year, if amount < HUF 300 M HUF 150,000/year, if amount >= HUF 300 M (in the case of term of over 1 year)	0.1%, max. HUF 150,000
variable-interest (EURIBOR/BUBOR/USD LIBOR-based)	tenor is 12 months or less: 0.2%  tenor is more than 12 months: 0.5%	0.5% p.a.	<b>in case of EUR loan:</b> EUR 500/year <b>in case of HUF loan:</b> HUF 150 thousand/year <b>In case of USD loan:</b> USD 550/year	0.1%, max. HUF 150,000
<b>1.4.) Domestic investment credit</b>				
fixed-interest (EU reference interest rate-based)	0.5%	0.2% p.a.	<b>In the case of EUR loan, depending on the amount of the loan:</b> EUR 300/year, if amount < EUR 1 M EUR 500/year, if amount >= EUR 1 M  <b>In the case of HUF loan, depending on the amount of the loan:</b> HUF 90,000/year, if amount < HUF 300 M HUF 150,000/year, if amount >= HUF 300 M	0.1%, max. HUF 150,000
variable-interest (EURIBOR/BUBOR/USD LIBOR-based)	0.5%	0.5% p.a.	<b>In the case of EUR loan:</b> EUR 500/year <b>In the case of HUF loan:</b> HUF 150 thousand/year <b>In case of USD loan:</b> USD 550/year	0.1%, max. HUF 150,000

<sup>1</sup> During the tenor, the fee can be charged only with respect to the contract amendment initiated by the customer (modification of collateral included, but early repayment excluded)

## LIST OF TERMS AND CONDITIONS

MAGYAR EXPORT-IMPORT BANK ZRT. (hereinafter: Bank)

Effective: from 01.04.2019 until withdrawn

	One-off fee	Commitment fee	Monitoring fee	Contract amendment fee
<b>1.5.) NHP fix (domestic investment credit)</b>				
	0.5%	0.2% p.a.	<p><b>In the case of EUR loan, depending on the amount of the loan:</b>            EUR 300/year, if amount &lt; EUR 1 M            EUR 500/year, if amount &gt;= EUR 1 M</p> <p><b>In the case of HUF loan, depending on the amount of the loan:</b>            HUF 90,000/year, if amount &lt; HUF 300 M            HUF 150,000/year, if amount &gt;= HUF 300 M</p>	0.1%, max HUF 150.000  To be charged in case of the amendment of the contract initiated by the customer, in addition to the total price of the facility of max. 2.5% p.a.
<b>1.6.) Domestic investment credit</b>				
fixed-interest (EU reference interest rate-based)	0.5%	0.2% p.a.	<p><b>In the case of EUR loan, depending on the amount of the loan:</b>            EUR 300/year, if amount &lt; EUR 1 M            EUR 500/year, if amount &gt;= EUR 1 M</p> <p><b>In the case of HUF loan, depending on the amount of the loan:</b>            HUF 90,000/year, if amount &lt; HUF 300 M            HUF 150,000/year, if amount &gt;= HUF 300 M</p>	0.1%, max. HUF 150,000
variable-interest (EURIBOR/BUBOR/USD LIBOR-based)	0.5%	0.2% p.a.	<p><b>In the case of EUR loan:</b>            EUR 500/year  <b>In the case of HUF loan:</b>            HUF 150 thousand/year  <b>In case of USD loan:</b>            USD 550/year</p>	0.1%, max. HUF 150,000

## LIST OF TERMS AND CONDITIONS

MAGYAR EXPORT-IMPORT BANK ZRT. (hereinafter: Bank)

Effective: from 01.04.2019 until withdrawn

	One-off fee	Commitment fee	Monitoring fee	Contract amendment fee
<b>1.6.) Buyer's credit facility</b>				
<b>1.6.1.) Classic buyer's credit</b>				
less than 2-year, variable-interest (EURIBOR/USD LIBOR/BUBOR-based)	0.25%	0.25% p.a.	-	0.5%
more than 2-year, fixed-interest (CIRR-based)	0.5%	0.5% p.a.	-	0.5%
more than 2-year, variable-interest (EURIBOR/USD LIBOR/BUBOR-based)	0.5%	0.5% p.a.	-	0.5%
<b>1.6.2.) Buyer's credit with project risk</b>				
more than 2-year, fixed-interest (CIRR-based)	0.75%	0.75% p.a.	based on individual agreement	1%
more than 2-year, variable-interest (EURIBOR/USD LIBOR-based)	0.75%	0.75% p.a.	based on individual agreement	1%
<b>1.7.) Forfaiting, short-term purchase of receivables</b>				
(EURIBOR/USD LIBOR-based discounted interest)	0.1%	0.5% p.a.	-	-
<b>1.8.) Discounting of supplier's credit</b>				
2 years or less (EURIBOR/USD LIBOR-based discounted interest)	0.25%	0.25% p.a.	-	-
more than 2 years (CIRR-based discounted interest)	0.5%	0.5% p.a.	-	0,75%
more than 2-year, variable-interest (EURIBOR/USD LIBOR-based discounted interest)	0.5%	0.5% p.a.	-	0,75%
<b>1.9.) Investment credit (for foreign investments)</b>				
variable-interest (EURIBOR/USD LIBOR-based)	0.75%	0.5% p.a.	based on individual agreement	0.5%

## LIST OF TERMS AND CONDITIONS

MAGYAR EXPORT-IMPORT BANK ZRT. (hereinafter: Bank)

Effective: from 01.04.2019 until withdrawn

### 2.) Refinancing (fees charged for financial institutions)\*

	Commitment fee	One-off fee	Contract amendment fee
<b>2.1.) Refinancing of export promotion working capital loans for domestic financial institutions</b>			
fixed-interest (EU reference interest rate-based)	0.2% p.a. <sup>2</sup>	-	-
<b>2.2.) Refinancing of export promotion investment loan for domestic financial institutions</b>			
fixed-interest (EU reference interest rate-based)	0.2% p.a.	-	-
<b>2.3.) Refinancing of export promotion leasing for domestic financial institutions</b>			
fixed-interest (EU reference interest rate-based)	-	-	-
<b>2.4.) Refinancing of domestic working capital loan for domestic financial institutions</b>			
fixed-interest (EU reference interest rate-based)	0.2% p.a. <sup>3</sup>	EUR 300 HUF 300 for every full or partial million EUR/HUF, on the contracted credit amount	0.1%, max. HUF 150.000 <sup>4</sup> / EUR 500 <sup>5</sup> , on the amount of the credit frame contract
<b>2.5.) Refinancing of domestic investment credit for domestic financial institution</b>			
fixed-interest (EU reference interest rate-based)	0,2% p.a.	EUR 300 HUF 300 for every full or partial million EUR/HUF, on the contracted credit amount	0.1%, max. HUF 150.000 / EUR 500 <sup>6</sup> , on the amount of the credit frame contract
<b>2.6.) Refinancing of domestic leasing for domestic financial institutions</b>			
fixed-interest (EU reference interest rate-based)	-	EUR 300 HUF 300 USD 300 for every full or partial million EUR/HUF/USD, on the contracted credit amount	-

<sup>2</sup> Charged by Eximbank in case of individual refinancing credit frame agreement only

<sup>3</sup> Charged by Eximbank in case of individual refinancing credit frame agreement only

<sup>4</sup> Charged by Eximbank in case of individual refinancing credit frame agreement only

<sup>5</sup> Charged by Eximbank, if contract modification fee is applied by the financial institution in case of modification of the related customer loan

<sup>6</sup> Charged by Eximbank, if contract modification fee is applied by the financial institution in case of modification of the related customer loan

## LIST OF TERMS AND CONDITIONS

MAGYAR EXPORT-IMPORT BANK ZRT. (hereinafter: Bank)

Effective: from 01.04.2019 until withdrawn

	Commitment fee	One-off fee	Contract amendment fee
<b>2.7.) For domestic financial institutions, for post-shipment financing</b>			
	Commitment fee	One-off fee	Contract amendment fee
more than 2-year, fixed-interest (CIRR-based)	0.5% p.a.	0.5%	0.5%
<b>2.8.) Interbank buyer's loan and buyer's credit facility</b>			
	Commitment fee	One-off fee	Contract amendment fee
less than 2-year, variable-interest (EURIBOR/USD LIBOR-based)	0.25% p.a.	0.25%	0.5%
more than 2-year, fixed-interest (CIRR-based)	0.5% p.a.	0.5%	0.5%
more than 2-year, variable-interest (EURIBOR/USD LIBOR-based)	0.5% p.a.	0.5%	0.5%

\* For non-standard transactions, the contracts concluded between financial institutions may specify different fees, determined individually.

### Interest / discount interest rate and late payment interest

#### 1) Interest / discount interest

- (i) Reference interest rate:
- (in case of variable interest): BUBOR, EURIBOR or USD LIBOR;
  - (in case of fixed interest): CIRR<sup>7</sup> (fixed at the time of concluding the credit contract) or EU reference interest rate<sup>8</sup> (fixed at the time of the decision of Eximbank)
- (ii) Interest premium: determined individually based on the Client, the transaction, the costs, and the country risk and the bank risk.

#### 2) Late payment interest: determined individually

<sup>7</sup> The CIRR (Commercial Interest Reference Rate) is the OECD's reference rate, published by the secretariat of the OECD.

<sup>8</sup> Established on the basis of the methodology set by the European Commission in the Communication from the Commission no. 2008/C on the revision of the method for setting the reference and discount rate. Published in the Official Journal of the European Union on 19.1.2008, C 14 p.6-9.).



## LIST OF TERMS AND CONDITIONS

MAGYAR EXPORT-IMPORT BANK ZRT. (hereinafter: Bank)

Effective: from 01.04.2019 until withdrawn

---

### VII. Deposits<sup>9</sup>

The smallest amount that may be deposited at the Bank is HUF 25 (twenty-five) million, or the equivalent thereof in another currency calculated at the MNB exchange rate valid on the day of deposit fixing.

Clients may fix deposits in forint (HUF), euro (EUR) and US dollar (USD).

The selectable fixed periods and the terms and conditions of the Deposit Account (including the paid deposit interest rate, as well as the interest rate paid in the event of termination of the deposit), and the fees and commissions related thereto, are determined by the Bank individually for each transaction.

### VIII. Other fees

1.	Special banker's correspondence	HUF 5,000/item
2.	SWIFT costs	HUF 1,000/message
3.	Fax costs	HUF 500/message
4.	Text drafting fee	HUF 10,000/text

### General terms and conditions

1. This List of Terms and Conditions has been drawn up in Hungarian and in English; in the event of a legal dispute or difference in interpretation, the Hungarian version shall prevail.
2. The List of Terms of Conditions – which is public and may be studied by anyone – is displayed at the Bank's registered office, published on the Bank's website ([www.exim.hu](http://www.exim.hu)), and upon request, the Bank shall provide it to the Client. In the event of a discrepancy between the printed version displayed at the Bank's registered office and the version published on the website, the printed version shall prevail.
3. In addition to the listed terms and conditions we charge the commission requested, deducted or refused by the foreign bank, as well as our own incurred costs.
4. In the case of services not indicated in List of Terms and Conditions, or which require a non-standard procedure or that involve a different level of risk, we charge commission in accordance with a separate agreement.
5. The fees indicated in the List of Terms and Conditions are charged and invoiced to the Client by the Bank in the currency of the given transaction. If, based on separate agreement, the invoicing of the fees takes place in a different currency to this, the Bank shall perform the calculation at the exchange rate quoted by the National Bank of Hungary and valid on the day of invoicing.
6. The fees charged in accordance with this List of Terms and Conditions are invoiced immediately upon performance. The Client is obliged to pay the invoiced fees to the Bank within eight calendar days from the date of the invoice. In the case of a credit transaction – in the absence of an agreement to the contrary – the due fees are deducted from the amount of the disbursement.

---

<sup>9</sup>“The Bank, based on the relevant provisions of Act XLII of 1994 on the Hungarian Export-Import Bank and the Hungarian Export Credit Insurance Company, is authorised to collect deposits within a limited range, in the interbank market, exclusively from domestic and foreign professional clients as defined in Section 48, paragraph (1) of Act CXXXVIII of 2007 on Investment Firms, Commodity Dealers and the Regulations Governing their Activities, and from Mehib Zrt.”

---





## **LIST OF TERMS AND CONDITIONS**

**MAGYAR EXPORT-IMPORT BANK ZRT. (hereinafter: Bank)**

**Effective: from 01.04.2019 until withdrawn**

---

7. The Bank reserves the right to only execute orders that accord with its business policy.
  8. The Bank undertakes administration of documentary lending (letters of credit) in accordance with the universal rules and standards set out in the latest effective publication of the International Chamber of Commerce in Paris, even if the Principal does not stipulate this in the order. In the case of guarantees, the applicable law and determination of the international standards are recorded in the commission contract on the basis of an individual assessment.
  9. The Bank reserved the right to change, in line with its business policy, the interest rates and fees set forth in this List of Terms and Conditions. The Bank notifies its Clients of changes to the List of Terms and Conditions by displaying them in its registered office. Changes – unfavourable to the Client – that affect the interest rates or fees in the List of Terms and Conditions shall take effect on the 15th day after their being displayed. The List of Terms and Conditions shall be deemed to have been delivered on the bank working day following the day of their being displayed. If, within 15 days from the List of Terms and Conditions being displayed, no objection or comment has been received from the Client, the Bank shall deem the List of Terms and Conditions to have been acknowledged and accepted by the Client.
-